

TOWN OF YADKINVILLE
BOARD OF COMMISSIONERS
SPECIAL CALLED MEETING MINUTES
BUDGET WORKSHOP
LOCATION: COMMISSIONERS CHAMBERS
213 VAN BUREN STREET
YADKINVILLE, NC 27055
FRIDAY, APRIL 7, 2017

OFFICIALS PRESENT:

Mayor Eddie Norman

Commissioners:

Monta Davis-Oliver

Betty Driver

Tony Hall

Chris Matthews

Scott Winebarger-Absent

STAFF PRESENT:

Town Manager: Perry Williams

Town Clerk: Shelia Weathers

Finance Officer: Dina Reavis

Police Chief: Tim Parks

The Town Board of Commissioners met in a “Special Called” Meeting on April 7, 2017, to discuss the 2017-2018 Fiscal Year Budget.

The purpose of this meeting is to give the Town Manager and other Department Heads direction to start preparing for the 2017-2018 Fiscal Year Budget and to create priorities and strategies to influence 2017-2018 Fiscal Year Budget.

1. CALL TO ORDER

The meeting was called to order by Mayor Eddie Norman at 12:25 p.m.

2. INVOCATION

Mayor Eddie Norman offered the invocation.

3. PRESENTATION OF THE 2017-2018 BUDGET (Attachment #1)

Town Manager Perry Williams presented the Board of Commissioners a handout with the 2017-2018 Fiscal Year Budget Recommendations. The Town Manager’s suggestions were located at the top of each page.

1. Town Manager Perry Williams gave an overview of the General Fund revenue projections, gain, losses and new sources of revenue:
 - Fiscal Year 2017-18 Ad Valorem Tax Collections to date is 97%. Slight growth projected in tax base and 2017 is a re-valuation year for tax values.
 - Vehicle Tax – increase in revenue.
 - State Distribution Revenues –
 - o Increase in Electricity Sales Tax, Solid Waste Disposal and Beer & Wine Taxes.

- Decrease in Local Sales Tax, Telecommunications and Piped Natural Gas Sales Tax and Local Video Programming Revenues.
 - Lost/Contracting Sources of Revenues
 - Interest on Investments, slowly picking back up, Powell Bill same for FY 2017-18
 - no surplus sales in 2017-18
 - NCLM projected decreases in Telecommunication Sales Tax and Piped Natural Gas Sales Tax.
 - New Revenue Sources
 - Possible annexation of B&G Foods
 - One-cent Tax rate increase
 - Increase in Vehicle Tax (not to exceed \$30). Gain tax base for General Fund.
 - Annexation – Possible annexation of B&G Foods.
2. General Fund Bottom Line:
- Eight percent increase \$203, 864 from last year’s proposed budget and requests.
 - Budget as presented, \$249,598 Fund Balance used to balance budget.
 - No major cuts as of April 7, 2017 with all requests.
 - \$130,000 appropriated for Main Street Sidewalk Project.
 - Arts Council funding requests \$20,000 more than last year.
 - Proposed 3% cost of living raise.

BOARD OF COMMISSIONER’S DIRECTION

To offset the General Fund Deficit of \$249,598 the Town Board provided Town Manager with the following direction:

- Planning and Zoning:
 - Downtown WiFi - \$32,000 (pending on ARC Grant) (eliminated)
- Streets:
 - Street Paving - \$50,000 (eliminated) and use Powell Bill money
- Recreation:
 - Walk for Hunger - \$500 (eliminated)
 - Sports Club - \$1,500 (eliminated)
- Appropriations:
 - Library - \$3,000 (decreased)
 - Yadkin County Arts Council - \$15,000 (decreased)
 - YMCA - \$1,000 (eliminated)
 - Surry Community College - \$25,000/year over (4) year period (Public Hearing Required)
 - Mountain Valley Hospice - \$20,000/year over five (5) year period (Public Hearing Required)
 - Project 69 Main Street Project (Opposite Yadkin Arts Council) - \$130,000 (eliminated). A growth plan will be developed for this project.
- Cost of Living (COLA):
 - Cost of Living Raise (COLA) reduction to 2.8%.

The Town Board instructed Town Manager Perry Williams and Finance Officer Dina Reavis to adjust the budget to eliminate the use of funds out of Fund Balance.

WATER AND SEWER FUND

The Water and Sewer Fund Balance and Operations were not discussed.

4. ADJOURNMENT

Commissioner Monta Davis-Oliver moved that the meeting adjourn. Commissioner Betty Driver seconded the motion, and the motion was approved unanimously. The meeting adjourned at approximately 2:25 p.m.

Vote 4/0



Eddie Norman, Mayor



Shelja B. Weathers, Town Clerk