

**YADKINVILLE TOURISM DEVELOPMENT AUTHORITY
BUDGET ORDINANCE
FISCAL YEAR 2019-2020**

WHEREAS, the proposed budget for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020 ('Fiscal Year 2020') was presented to the Yadkinville Tourism Development Authority Board on May 14, 2019 by the Executive Director of the Tourism Development Authority; and

WHEREAS, on May 14, 2019 the Yadkinville Tourism Development Authority held a public hearing on the budget pursuant to N.C. General Statute. §153A-155;

NOW, THEREFORE, BE IT ORDAINED by the Yadkinville Tourism Development Authority Board, meeting on the 14th day of May, 2019;

REVENUES:

Occupancy Tax Receipts	\$35,000
Interest Earned	\$660
Fund Balance Appropriated	<u>\$0</u>
TOTAL	\$35,660

APPROPRIATIONS:

Tourism-Related Expenditures	\$8,817
Administrative	\$1,070
Professional Services	\$2,000
Public Relations & Marketing	<u>\$23,773</u>
TOTAL	\$35,660

GRAND TOTAL **\$35,660**

This ordinance shall be the basis of the financial plan for the Yadkinville Tourism Development Authority during the 2019-2020 fiscal year.

The Town of Yadkinville Finance Officer shall administer the Annual Operating Budget and shall insure that operating officials are provided guidance and sufficient details to implement the budget. They shall also establish and maintain all records consistent with this ordinance, and the appropriate state statutes of the State of North Carolina.

The Yadkinville Tourism Development Authority Executive Director shall be able to transfer up to \$1,000 between line items; however, the Board must approve any transfers in or out of the operating budget or salary-related line items or for capital projects.

A copy of this ordinance shall be furnished to the Executive Director and the Finance Officer of the Tourism Development Authority to be kept on file for direction in the disbursement of funds.

ESTIMATED REVENUES

Occupancy Taxes	\$35,000
Interest Earned	\$660
Fund Balance Appropriated	\$0
TOTAL	\$35,660

EXPENSES

Tourism-Related Expenditures

Summary of Expenses:

Downtown Wi-Fi monthly service charge	\$5,688
Website Monthly Maintenance Charge	\$1,200
Misc.	\$1,930

Administration (3% of collections) \$1,070

Professional Services

Annual Audit \$2,000

Public Relations & Marketing

Summary of Expenses:

Visitor Center Operations & Yadkin Co. TDA Requests	\$0
Wayfinding Signage	\$10,000
Events Sponsorship-Music in the Park	\$3,350
Grape Festival Sponsorship	\$3,000
Downtown Halloween Event	\$120
Misc.	\$7,302

TOTAL \$35,660

Adopted this 14th day of May, 2019

Sandra Thomas

Sandra Thomas

Chair, Yadkinville Tourism Development Authority

ATTEST

Shelia B. Weathers
Shelia B. Weathers
Asst. Town Manager/Town Clerk

